



# CFTC imposes cybersecurity rules for U.S. commodities, derivatives firms

SC Magazine, September 2016

This past week, the Commodity Futures Trading Commission (CFTC) approved a set of rules that will require companies to rework their cybersecurity strategies in order to be compliant. You might be wondering what these regulations impact, and how you can develop a comprehensive strategy to make sure that your company follows the rules.

## Ensure you are CFTC compliant

During his opening statement where CFTC Chairman, Timothy Massad, presented the proposed regulations to the Commission Open Meeting, he explained how critical it was for the group to approve the new rules. Massad stated, "The risk of cyberattack probably represents the single greatest threat to the stability and integrity of our markets today...Today, they often are motivated not just by those with a desire to profit, but by those with a desire deliberately to disrupt or destabilize orderly operations." Testing and ensuring that your systems are secure is not just important in order to follow the rules, it greatly impacts the security of your company.

First, it is important to understand what the new regulations require. It is helpful to review the original ruling, which can be found by visiting [cftc.gov](http://cftc.gov). They outline the requirements that your company must follow and benchmarks you must meet in order to be considered compliant. The biggest takeaway from these rules is the types of testing you will be required to have an independent contractor conduct on your systems. The types of testing you will need to have completed are as follows:



**Vulnerability Testing**



**Penetration Testing**



**Controls Testing**



**Security Incident Response Plan Testing**



**Enterprise Technology Risk Assessments**

At this point, you are likely considering which independent contractor would be best to help you comply with these new regulations. Why not trust the same contractor that the CFTC uses itself? That's right, TruShield provides the CFTC with our 24/7 cybersecurity monitoring service, and can help your company as well.



## CFTC trusts TruShield with 24/7 monitoring of their Infrastructure

TruShield has over a decade of experience conducting assessments for financial institutions. Our strong background in performing assessments, just like the ones you now have to complete, means that we will be able to help you not only comply with these new regulations, but make your cybersecurity strategy more effective in general. While these new rules require periodic testing and assessments, cyberattacks happen all of the time. TruShield can provide you with comprehensive cybersecurity coverage 24/7/365.

Trust the same contractor that the CFTC uses itself. TruShield provides the CFTC with our 24/7 cybersecurity monitoring service and managed security services offerings.

The need for more than the regulations stipulate was underscored in a recent SC Magazine article, "The new cybersecurity rules expected from the Commodity Futures Trading Commission have already failed a key test," Lieberman Software Vice President of Product Strategy Jonathan Sander told SCMagazine.com... 'They say that the rules will require quarterly vulnerability probes, but vulnerabilities evolve on daily, even hourly scales.'" While the rules are a step in the right direction, more needs to be done to combat these constantly growing and changing cybersecurity threats.

TruShield provides comprehensive, bespoke cybersecurity strategies and we take a white glove approach to customer service. When you sign up with TruShield, we will give you a dedicated Cybersecurity Advisor to help you build the best and most cost-effective plan for your organization while complying with the CFTC ruling. This individualized approach to customer service sets TruShield apart, and gives you the comfort of always knowing you're fully supported.

To ensure your data is safe at all times, our 24/7 global team of experts works every day of the year to monitor your data and rapidly respond to any potential issues. Hackers don't take a day off, and neither do we. Our proven prevent, detect, contain, and eradicate approach to threats provides your organization with comprehensive protection.

The TruShield method puts prevention at the forefront, because we know the best strategy is to stop an attack before it even happens. We are constantly educating ourselves on the latest developments in the field of cybercrime and attacks that occur in the financial sector so that we can stay one step ahead.

Get in touch with us now to find out how simple it is to start getting the comprehensive cybersecurity protection that will ensure your company is CFTC compliant and that your data is safe.

1. <http://www.scmagazine.com/cftc-to-require-various-cybersecurity-tests-for-us-commodities-derivatives-it/article/521726/>

2. <http://www.mondovisione.com/media-and-resources/news/opening-statement-of-cftc-chairman-timothy-massad-before-the-commission-open-mee-1/>

3. [http://www.cftc.gov/idc/groups/public/@newsroom/documents/file/syssafeguard\\_factsheet090816.pdf](http://www.cftc.gov/idc/groups/public/@newsroom/documents/file/syssafeguard_factsheet090816.pdf)